

THE MONTANA ENDOWMENT TAX CREDIT

A SPECIAL OPPORTUNITY TO SUPPORT MONTANA STATE UNIVERSITY.

The Montana Endowment Tax Credit (METC) provides a special opportunity to support Montana State University students, faculty and programs while paying less in Montana state income tax.

ELIGIBILITY

Montana taxpayers including individuals, corporations, small businesses, partnerships and limited liability companies are eligible for the METC. The allowable contribution is a charitable gift made to a qualified endowment.

The contribution from an individual to a qualified endowment must be by means of a planned gift. The contribution from a corporation to a qualified endowment may be made by means of a direct gift.

TAX BENEFITS

Planned or deferred gifts by individuals to a permanent endowment at MSU are eligible for a state income tax credit of 40% of the gift's federal charitable tax deduction, up to a maximum \$10,000 tax credit, per year, per individual. Married couples could qualify for a maximum of \$20,000.

Qualifying businesses are eligible for a credit of 20% of a direct gift up to a maximum \$10,000 tax credit per year.

PLANNED GIFTS THAT QUALIFY

- Charitable gift annuity
- Charitable remainder trust
- Charitable lead trust
- Paid-up life insurance policy
- Retained life estate



SAMPLE BENEFIT FOR INDIVIDUALS

charitable value of planned gift	% of charitable gift value	maximum tax credit
\$25,000	40%	\$10,000

SAMPLE BENEFIT FOR BUSINESSES

outright gift	% of gift	maximum tax credit
\$50,000	20%	\$10,000

CHAD LIPPERT: A CHAMPION FOR MONTANA STATE.



Chad Lippert '99, a College of Business alumnus, has always been an advocate for Montana State. As a student, Chad served on the Associated Students of MSU student government, where he chaired the finance board and served as the community involvement director, connecting MSU students with community service opportunities. As a student senator, Chad continued to champion the student experience and testified before the Montana state legislature, a move that helped secure funding for the MSU Library and the Intramural Center.

Chad is incredibly grateful for the support and mentorship he received from advisors like Professor Tim Alzheimer in the College of Business, as well as the leadership of those like President Michael Malone and Vice Presidents Allen Yarnell and Rolf Groseth.

“Montana State was good to me. MSU prepared me academically, but it also provided great opportunities to learn as much from real life experiences.”

In 2010, Chad established a deferred charitable gift annuity to support the D.A. Davidson Silver Fund at MSU. Chad, a vice president and Certified Financial Planner with D.A. Davidson in Billings, has worked with the brokerage firm for 16 years. He started during his junior year at MSU, when he participated in the firm's summer internship program.

The D.A. Davidson Silver Fund established a permanent endowment to support the finance degree program in the Jake Jobs College of Business and Entrepreneurship. When Ian Davidson announced his intentions to establish the fund and match contributions from D.A. Davidson employees, Chad knew he wanted to make a larger gift to MSU than he ordinarily would.

When he made his gift, Chad was in his early thirties and raising a family. **Giving generously at that phase of his life was made possible by establishing a deferred charitable gift annuity and taking advantage of the Montana Endowment Tax Credit.** By deferring his annuity payments until he would need them in retirement, Chad was able to further increase the charitable portion of his gift.

In addition to supporting the College of Business through the D.A. Davidson Silver Fund, Chad has served on the Friends of MSU Library board of directors, participates in the MSU Alumni Association Billings Area Chapter and he and his family are regular attendees at Bobcat football games.

THE IMPACT OF GIVING



“This scholarship has opened doors for me. I know I can enjoy my time at MSU, and I don't have to worry. I know I am exactly where I should be. I can start graduate school without any debt. Getting the scholarship was a huge moment for me.”

Dani Daley '19

